VILLAGE OF PENINSULA, OHIO RESOLUTION NO.: 07-2020

INTRODUCED BY: F.O. Elkins Solicitor Bryan

DATE PASSED: 6/8/2020

A RESOLUTION DIRECTING THE SUMMIT COUNTY BOARD OF ELECTIONS TO PLACE A 3 MILL, FIVE YEAR, ROAD TAX RENEWAL LEVY ON THE NOVEMBER 3, 2020 GENERAL ELECTION BALLOT

WHEREAS, Village Council has determined it is necessary to levy a tax outside the ten-mill limitation set forth in O.R.C. Section 5705.02 for other purposes authorized by the Ohio Revised Code; and

WHEREAS, a 3 mill, five year, road tax levy that was adopted by the Village electorate in November of 2015 is presently in effect, and that levy will expire at the end of 2020; and

WHEREAS, Council desires for the Village electorate, at the November 3, 2020 General Election, to renew that tax levy, which is for the benefit of the Village for the purpose of general construction, reconstruction, resurfacing, and repair of Village streets and roads pursuant to O.R.C. Section 5705.19(G), upon the entire territory of the Village, which is located wholly within the County of Summit, Ohio, for an additional five year term, at the existing rate of 3 mills for each one dollar valuation, which amounts to 30 cents for each one hundred dollars valuation, commencing in year 2021 and first due in calendar year 2022; and

WHEREAS, pursuant to O.R.C. Section 5705.03(B)(1), before certifying the levy to the County Board of Elections for placement on the ballot, Council is required to request the County Fiscal Officer to certify to the Village the total dollar amount of revenue the above described road tax renewal levy would generate for the Village; and

WHEREAS, on March 9, 2020, Council adopted Resolution No. 03-2020, which is attached hereto as Exhibit A, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by a 3 mill renewal levy for road purposes pursuant to O.R.C. Section 5705.19(G); and

WHEREAS, Resolution No. 03-2020 was reviewed by the County Fiscal Officer on March 24, 2020; and

WHEREAS, on March 27, 2020, the County Fiscal Officer provided the Village with a Certificate of Estimated Property Tax Revenue and Calculation of Revenue Worksheet, which are attached hereto as Exhibit B, indicating that the estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the Village remains constant throughout the life of the levy, is calculated to be \$62,815 and the total tax valuation of the Village used in calculating the estimated property tax revenue is \$22,877,500.

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NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. Based upon the forgoing, Council hereby and herein directs the Summit County Board of Elections to place a 3 mill, five year, road tax renewal levy on the November 3, 2020 General Election Ballot for consideration by the entire electorate of the Village of Peninsula. Such renewal tax levy is in excess of the 10.00 mill limitation set forth in Section 5705.02 of the Ohio Revised Code and is for the benefit of the Village for the purpose of general construction, reconstruction, resurfacing, and repair of Village streets and roads pursuant to O.R.C. Section 5705.19(G). The tax is to be levied upon the entire territory of the Village, which is located wholly within the County of Summit, Ohio, for an additional five year term including the years 2021 through 2025, at the existing rate of 3 mills for each one dollar valuation, which amounts to 30 cents for each one hundred dollars of valuation, commencing in year 2021 and first due in calendar year 2022.

<u>SECTION 2.</u> That the Fiscal Officer or Solicitor is hereby directed to certify a copy of this Resolution to the Board of Elections of Summit County, Ohio, along with the exhibits hereto, and notify said Board to cause notice of the election on levying the within renewal tax to be provided as required by law.

<u>SECTION 3.</u> That the form of the ballot to be cast at the election on the question of said renewal tax levy shall be as authorized by the Summit County Board of Elections and Ohio Secretary of State, but substantially as follows:

RENEWAL TAX LEVY

VILLAGE OF PENINSULA

A MAJORITY AFFIRMATIVE VOTE IS NECESSARY FOR PASSAGE

A renewal of an existing tax levy for the benefit of the Village of Peninsula for the purpose of general construction, reconstruction, resurfacing, and repair of Village streets and roads at the existing rate not exceeding 3 mills for each one dollar of valuation, which amounts to 30 cents for each one hundred dollars of valuation, for a period of five years commencing in year 2021 and first due in calendar year 2022.

FOR THE LEVY
 AGAINST THE LEVY

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<u>SECTION 4.</u> All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. This Resolution shall take effect and be in force as of the earliest date permitted by law. SECTION 6. Effective Date. This Resolution shall take effect on the _____ day of IN WITNESS WHEREOF, we have hereunto set our hands this ____ June _, 2020. Passed: Daniel Schneider, Jr., Mayor Attest: Trevor K. Elkins, Fiscal Officer Approved as to Legal Form. Bradric T. Bryan, Solicitor I, Trevor K. Elkins, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the 8 day of 3020.

Trevor K. Elkins, Fiscal Officer

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Posting Certificate

I, Trevor K. Elkins, Fiscal Officer of the Village of Peninsula, Summit County,
Ohio, hereby certify that there is no newspaper published in the Municipality, and
publication of the foregoing Resolution was made by posting true and accurate copies
thereof at five of the most public places in the Village as previously determined by
Council, each for a period of at least fifteen days, commencing on the day of

- Terry Lumber & Supply; Valley Fire District; 1.
- 2.
- Peninsula Library & Historical Society; Peninsula Village Hall Lobby; and Peninsula Post Office. 3.
- 4.
- 5.

Trevor K. Elkins, Fiscal Officer

VILLAGE OF PENINSULA, OHIO

RESOLUTION NO.: 03-2020
INTRODUCED BY: Solicitor BRYAN AND FISCAL OFFICER ELKINS

DATE PASSED: 3-9.2020

A RESOLUTION REQUESTING THE COUNTY FISCAL OFFICER TO CERTIFY TO THE VILLAGE OF PENINSULA THE AMOUNT A 3 MILL, FIVE YEAR, ROAD TAX RENEWAL LEVY WOULD GENERATE FOR THE VILLAGE

WHEREAS, Village Council has determined that it is necessary to levy taxes outside the ten-mill limitation for purposes authorized by the Ohio Revised Code; and

WHEREAS, a 3 mill, five year, road tax levy that was adopted by the Village electorate in November of 2015 is presently in effect, and that levy will expire at the end of 2020; and

WHEREAS, Council desires for the Village electorate, at the November 2020 Election, to renew that tax levy, which is for the benefit of the Village for the purpose of general construction, reconstruction, resurfacing, and repair of Village streets and roads pursuant to O.R.C. Section 5705.19(G), upon the entire territory of the Village, which is located wholly within the County of Summit, Ohio, for an additional five year term, at the existing rate of 3 mills for each one dollar valuation, commencing in year 2021 and first due in calendar year 2022; and

WHEREAS, pursuant to O.R.C. Section 5705.03(B)(1), before certifying the levy to the County Board of Elections for placement on the ballot, Council is required to request the County Fiscal Officer to certify to the Village the total dollar amount of revenue the above described road tax renewal levy would generate for the Village.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. Council, pursuant to O.R.C. Section 5705.03(B)(1), hereby requests the County Fiscal Officer to certify to the Village, the total dollar amount of revenue the above described road tax renewal levy would generate for the Village.

SECTION 2. All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>SECTION 3.</u> This Resolution shall take effect and be in force as of the earliest date permitted by law.

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SECTION 4. Effective Date.	This Resolution shall take effect on the 9 day of 2020.
IN WITNESS WHEREOF, w	e have hereunto set our hands this day day
Passed:	Daniel Schneider, Jr., Mayor
Attest:	Trover K. Elkin, Eight
Approved as to Legal Form.	Trevor K. Elkins, Fiscal Officer Bradric T. Bryan, Solicitor
I, Trevor K. Elkins, Fiscal Offic Ohio, do hereby certify that the foreg the Village of Peninsula, at a meeting	per of the Village of Peninsula, Summit County, oing Resolution was duly passed by the Council of the delay of, 2020.
	Trever K Elking Figure 1900
Po	Trevor K. Elkins, Fiscal Officer
I, Trevor K. Elkins, Fiscal Office Ohio, hereby certify that there is no ne publication of the foregoing Resolution	er of the Village of Peninsula, Summit County, ewspaper published in the Municipality, and n was made by posting true and accurate copies in the Village as previously determined by lifteen days, commencing on the second
 Terry Lumber & Supply; Valley Fire District; Peninsula Library & History Peninsula Village Hall Log Peninsula Post Office. 	orical Society; obby; and
ne.	165
	Trevor K. Elkins, Fiscal Officer

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

- 1. On March 24, 2020, the taxing authority of Village of Peninsula certified a copy of its Resolution No. 03-2020, adopted March 9, 2020, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by 3.00 mills, to levy a tax outside the ten-mill limitation for Road purposes pursuant to Revised Code 5705.19(G), to be placed on the ballot at the November 3, 2020 election. The levy type is Renewal.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$62,815.
- 3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is \$22,877,500.

Kristen M. Scalise CPA, CFE Fiscal Officer, County of Summit March 27, 2020 Date

Prepared by: Susan L. Maple

.R.C. §5705.03(B) evised 01/2017

Resolution No. 03-2020 O.R.C. § 5705.19(G)

Levy Type: Renewal

Purpose: Road Eligible for state credits: No

Terms: 5 years Date of Estimate: 27-Mar-20

Worksheet to Calculate Revenue for DTE Form 140R
When a Taxing Authority Certifies a Rate and Requests the Revenue
Produced by that Rate for Renewal Levies.

Calculation of Revenue Estimate

	Real & Public Utility <u>Value</u>	Pending Exemption <u>Value</u>	Real & Public Utility Value used for rate setting Tax Value less Pending Exemption Value	<u> 28</u>	Millage Rate	<u>Revenue</u>
. Class I Real - Res/Ag	\$18,530,520	-\$	=\$18,530,520	x _	2.686725 /1000=	\$49,786
. Class II Real -Other	\$3,320,370 -	- \$	= \$ 3,320,370	x	2.996232 /1000=	\$ 9,949
. Public Utility Personal	\$1,026,610 -	-\$	= \$ 1,026,610	x _	3.000000 /1000=	\$3,080
. General Personal	\$	-\$	=\$	x _	- /1000=	\$
i. Total Real & Public Utility Valuation	\$22,877,500	- Aller out to the second of t	\$22,877,500			
3. Personal Property Phase-out Reimburs	ement Payment					\$
'. Total Revenue						\$62,815

To be placed on the Ballot at the November 3, 2020 Election.

To be first levied 2021 Tax Year /2022 Collection Year

Cost estimate to a Homeowner of a \$100,000 Home						
Appraised Value	Taxable Value	Cost Per Year	Cost Per Half			
100,000	35,000	\$94.04	\$47.02			